

NOTICE OF PUBLIC HEARING - CITY OF WASHINGTON - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Council Chambers 215 E. Washington Street Washington, Iowa 52353

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.washingtoniowa.gov

City Telephone Number
(319) 653-6584 ext: 134

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	255,510,604	259,296,768	259,296,768	
Tax Levies:				
Regular General	2,069,636	2,069,636	2,100,304	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	115,478	115,478	174,434	
Support of Local Emer. Mgmt. Commission			0	
Emergency	68,988	68,988	70,010	
Police & Fire Retirement			0	
FICA & IPERS	380,778	380,778	407,095	
Other Employee Benefits	474,446	474,446	521,364	
Total Tax Levy	3,109,326	3,109,326	3,273,207	5.27
Tax Rate	12.16907	11.99138	12.62340	

Explanation of significant increases in the budget:

Loss of revenue due to legislation adopted by the state in 2021 that made changes to the property tax system that impacted city revenues: 1) The state is phasing out its reimbursement to the city for property tax reductions resulting from the rollback of commercial and industrial property, and 2) The elimination of the multi-residential property class. Previously, the majority of this class of property was valued as commercial and is being rolled back to a residential valuation. Additionally increases in the general fund budget are due to inflation and additional funds.

If applicable, the above notice also available online at:

www.washingtoniowa.gov

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year