

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF WASHINGTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 92-887
WASHINGTON Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 **Meeting Time:** 06:00 PM **Meeting Location:** City Council Chambers 215 E. Washington Street Washington, Iowa 52353

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.washingtoniowa.gov

City Telephone Number
 (319) 653-6584 ext: 122

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	248,183,426	268,477,367	268,477,367
Consolidated General Fund	2,077,296	2,077,296	2,181,703
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	171,557	171,557	178,162
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	396,855	396,855	396,614
Other Employee Benefits	491,914	491,914	535,140
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	258,478,758	283,023,627	283,023,627
Debt Service	933,948	933,948	1,099,340
CITY REGULAR TOTAL PROPERTY TAX	4,071,570	4,071,570	4,390,959
CITY REGULAR TAX RATE	16.25560	14.98662	16.14459
Taxable Value for City Ag Land	1,474,635	1,596,792	1,596,792
Ag Land	4,429	4,429	4,796
CITY AG LAND TAX RATE	3.00346	2.77369	3.00352
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	888	748	-15.77
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	888	748	-15.77

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase due to employee benefits, general insurance and increased general supplies costs.

